

# Cardiox Corporation

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August 17, 2009

Michael Gray  
MEG Financial  
196 East Nine Mile Road  
Pensacola, FL 32534

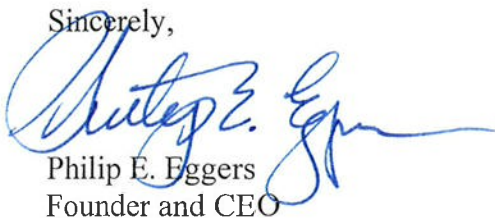
**SUBJECT: Assistance in Securing Key Man Insurance Quotation for Cardiox Corporation**

Dear Mr.Gray:

This letter is to express both my appreciation as well as that of the Board of Directors of Cardiox Corporation for your diligent efforts over a period of seven (7) months to secure a key man insurance quotation for our company. Your efforts are especially appreciated in view of the fact that my elevated Prostate Specific Antigen (PSA) level was well above the limit widely established by insurance companies. Your tireless efforts succeeded in securing a key man insurance quotation from Hartford Insurance, a highly respected insurance company. Your accomplishment was also noteworthy since one of the company's investors insisted on involving another senior insurance agent but who was unable to obtain a firm quotation from any insurance carrier.

As I stated in our most recent conversation, I will recommend that all of our company's insurance needs in the future be handled by your firm. Your promptness and professionalism left a lasting and positive impression on our company.

Sincerely,



Philip E. Eggers  
Founder and CEO

PEE:jk

cc: Jeani Kight  
3066 File